



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill # SB0390

Title: Allow local government assistance from state

Primary Sponsor: McGee, Dan

Status: As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: This bill authorizes cities and towns to enter into loan agreements with the State of Montana to fund improvements within street maintenance districts and use the district assessments to service the loan. There is no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

Department of Commerce (DOC):

1. SB 390 authorizes cities and towns to enter into loan agreements with the State of Montana to fund improvements within street maintenance districts and use the district assessments to service the loan.
2. Any loans made for this purpose would have to be made under the "prudent expert" principle that governs all the Board's investments.
3. SB 390 as introduced has no fiscal impact on the Board of Investments or the Department of Commerce.

Sponsor's Initials

Date

Budget Director's Initials

Date